1	RESOLUTION NO
2	
3	A RESOLUTION TO DONATE TITLE TO PROPERTIES TO ODISTENE
4	FULLER AND DANA FULLER VIA QUITCLAIM DEED FOR
5	PROPERTIES DONATED BY THE CITY OF LITTLE ROCK,
6	ARKANSAS, TO BE USED FOR NEIGHBORHOOD REVITALIZATION
7	PROGRAMS; AND FOR OTHER PURPOSES.
8	TROGRAMS, TAND TOR OTHER TORK OSES.
9	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for
10	neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of
11	various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank
12	Commission; and,
13	WHEREAS, in order to accomplish this goal is it required that properties be obtained and sold by the
14	City in areas that are appropriate for revitalization; and,
15	WHEREAS, Odistene Fuller & Dana Fuller has indicated a desire to purchase from the City of Little
16	Rock for the property located at 8312 Colonel Glenn Road; and,
17	WHEREAS, the City wishes to accept the property for use in its neighborhood revitalization efforts;
18	and,
19	WHEREAS, City Staff has acquired the property through a donation and no significant title issues;
20	and,
21	WHEREAS, the City has performed an environmental assessment of the property pursuant to 24
22	C.F.R. § 58, et seq. (2003), which revealed no environmental problems; and,
23	WHEREAS, in consideration for donation of the property for the public purpose of neighborhood
24	revitalization; and,
25	WHEREAS, The City of Little Rock will provide with a Quitclaim Deed to the properties, attached
26	as Quitclaim Deed, labeled Exhibit A, and to include stipulations set forth in the attached agreement,
27	labeled Exhibit B; and,
28	WHEREAS, Arkansas State Law requires that the City transfer the property by resolution adopted by
29	the Board of Directors.
30	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
31	OF LITTLE ROCK, ARKANSAS:
32	Section 1. The Board of Directors hereby will donate properties by quitclaim deed described as 8312
33	Colonel Glenn Road in favor of Odistene Fuller and Dana Fuller.

1	Section 2. The property will be used for a	private purpose to serve the public, specifically to improve
2	City Revitalization Programs.	
3	Section 3. Severability. In the event any	title, section, paragraph, item, sentence, clause, phrase, or
4	word of this resolution is declared or adjudg	ged to be invalid or unconstitutional, such declaration or
5	adjudication shall not affect the remaining por	tions of the resolution which shall remain in full force and
6	effect a if the portion so declared or adjudged	invalid or unconstitutional were not originally a part of the
7	ordinance.	
8	Section 4. Repealer. All laws, ordinances,	, resolutions, or parts of the same that are inconsistent with
9	the provisions of this resolution are hereby repo	ealed to the extent of such inconsistency.
10	ADOPTED: February 4, 2020	
11	ATTEST:	APPROVED:
12		
13		
14	Susan Langley, City Clerk	Frank Scott, Jr., Mayor
15	APPROVED AS TO LEGAL FORM:	
16		
17 18	Thomas M. Carpenter, City Attorney	
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1	Exhibit A		
2 3 4 5 6 7	Prepared By: Shawn A. Overton, Deputy City Attorney City of Little Rock 500 West Markham Street Little Rock, AR 72201		
8	Representative:		
9 10	Ruby E. Dean, Redevelopment Administrator – Land Bank		
11	QUITCLAIM DEED		
12 13	(Donation by Government Agency)		
14	The City of Little Rock, Arkansas, a municipal corporation, GRANTOR, (defined as the "Grantor"),		
15	for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration		
16	paid by Odistene Fuller and Dana Fuller, individuals, Grantee, whose tax mailing address is located at 5		
17	Langston Court, Little Rock, Arkansas 72209, does grant a Quitclaim Deed to Grantee(s) and their		
18	applicable heirs, beneficiaries, administrators, executor, successors, and assigns the following parcels of		
19	real property (defined as the "Property"), so long as Grantee(s) abide by all provisions described in this		
20	Quitclaim Deed, but subject to:		
21	(i) all previously recorded right(s), restriction(s), condition(s), covenant(s), reservation(s),		
22	easement(s), servitude(s), and other applicable matter(s) in the Property's chain-of-title;		
23	(ii) Grantor's reservation of easement rights for the benefit and necessity of any public		
24	utilities located in, on, over, under, or through the Property as of the execution date of this		
25	Quitclaim Deed;		
26	(iii) Grantor's reversionary rights;		
27	(iv) all applicable zoning and building laws and ordinances;		
28	(v) all taxes and assessments not yet due and payable;		
29	(vi) all matters that would disclosed by an accurate survey of the Property;		
30	(vii) any license(s), permit(s), authorization(s), or similar item(s) related to any activity on the		
31	Property;		
32	(viii) Grantor's reservation and reassertion of all existing or previously recorded or platted		
33	easement(s), reservation(s), condition(s), restriction(s), right-of-way(s), highway(s), or other		
34	right(s) in the Property's chain-of-title for Grantor's benefit, unless otherwise specifically		
35	released by Grantor in a separate instrument of record in the Property's chain-of-title;		
36	(ix) all provisions described in this Quitclaim Deed;		

1	1 (x) all provisions described in Grantee(s) Application to Purchase Land Bank	Property for
2	2 Renovation and New Construction or Application for Yard Expansion and Vacant I	Lot Purchase,
3	or both (defined, collectively, as the "Applications"); and	
4	4 (xi) all provisions described in the Offer and Acceptance (defined as the "Agree	ment," which
5	5 is described in, Exhibit A, and fully incorporated for reference as if rewritten).	
6	6	
7	7 <u>LEGAL DESCRIPTION</u>	
8	8 Property is situated in the State of Arkansas, County of Pulaski, City of Little Rock,	and further being
9	9 described hereof.	
10	PIKE Subdivision Lot 16-18 Block 4, Legal Description E ½ 16 & All 17 &	18 EXC
11	2,095 square-feet, more or less, for right-of-way to the City of Little Rock	, Pulaski
12	County, Arkansas, more commonly known as 8312 Colonel Glenn Roa	d, Little
13	13 Rock, Arkansas (Parcel No. 44L1500003900)	
14	14	
15	15 <u>TERMS & CONDITIONS</u>	
16	16 I. COVENANTS RUNNING WITH THE LAND, SUCCESSORS & ASSIGNS:	
17	Grantee(s), except to the extent released by Grantor, agrees all provisions described in	n this Quitclaim
18	Deed are covenants forever:	
19	(i) burdening, benefitting, and running with the land of the Property; and	
20	(ii) inuring and binding to the benefit and detriment of Grantor and Grantor	antee(s) and
21	his/her/their/its respective, applicable heirs, beneficiaries, administrators, executors	s, successors,
22	and assigns. Accordingly, Grantee(s) and his/her/their/its applicable heirs,	beneficiaries,
23	administrators, executors, successors, and assigns agree that either Grantee(s) use of	the Property
24	or recordation of this Quitclaim Deed are each deemed actions of Grantee(s) acce	ptance of all
25	provisions described in this Quitclaim Deed.	
26	26 2. <u>REQUIREMENTS & RESTRICTIONS</u> :	
27	Grantee(s), in further consideration of Grantor granting the Property to Grantee	e(s), covenant to
28	perform and abide by the following requirements and restrictions after this Quitcla	im Deed' date of
29	29 execution:	
30	2.1 REAL ESTATE TAXES & ASSESSMENTS. For a period of five (5)	years, pay all
31	of the Property's Real Property Taxes and assessments becoming due and payable.	
32	2.2 DELINQUENCY. Prohibit the Property from suffering any type of deli	nquency, tax
33	liens, or incur any other associated penalties.	

- **2.3 ADVERTISING.** Prohibit the construction of any billboards or advertising material on the Property, except for identification signs permitted by Grantor under the Columbus City Graphics Code.
 - **2.4 UNLAWFUL ACTIVITY.** Prohibit the occurrence of any unlawful activity on the Property.

3. <u>DEFAULT. REVERSION & IMPROVEMENT(S)</u>:

- **3.1 DEFAULT.** Grantee(s), in addition to the provisions described in this Quitclaim Deed, is required to perform and adhere to all of the provisions described:
- (i) in Grantee(s) completed Applications that Grantee(s) submitted to Grantor, which Grantor relied upon the Applications to execute this Quitclaim Deed granting the Property to Grantee(s); and
- (ii) the Agreement executed between Grantor and Grantee(s), which Grantor also relied upon the Agreement to execute this Quitclaim Deed granting the Property to Grantee(s). Accordingly. Grantee(s) default if Grantee(s) (a) violate any one or more of the provisions contained in this Quitclaim Deed, Applications, or Agreement, and (b) fail to cure the default within thirty (30) days after Grantor's written notice of the default to Grantee(s).
- **3.2 REVERSION.** Grantor expressly reserves to itself a reversionary interest in the Property in the event or a default by Grantee(s) of any provisions contained in this Quitclaim Deed, Applications, or Agreement. Upon Grantee(s) default of any provisions described in this Quitclaim Deed, Applications, or Agreement but at Grantor's sole option and discretion. Grantor reserves the rights to:
 - (i) enter the Property;
 - (ii) take possession of the Property; and
- (iii) revest the Property in the name of Grantor by executing and recording an "Affidavit on Facts Relating to Title" of record in the Property's chain-of-title giving public notice of the Property's reversion to Grantor. Grantee(s), upon Grantor's notice to Grantee(s) of Grantee(s) default of any provisions described in this Quitclaim Deed, Applications, or Agreement is required to execute and deliver a recordable deed instrument of conveyance to Grantor, as approved by the City of Little Rock City Attorney, confirming and perfecting the Property's reversion to Grantor in addition to the affidavit described in this section.
- **FURTHER**, the Grantor covenants with the Grantee completed construction for the property that will make the property safe and in code compliant condition in at least two (2) years from closing. Failure to complete construction for the property that will make the property safe and in code compliant condition in at least two (2) years from closing shall cause the property to revert to the Grantor at no cost.

1	3.3 IMPROVEMENT(S). Grantee(s) agree that any improvement(s) on the Property
2	immediately attach and become part of the Property; however. in the event Grantor exercises its
3	reversionary rights, Grantor's revesting of title in the Property is subject and does not defeat
4	invalidate, or limit the lien of any mortgage(s) financing the construction of any improvement(s)
5	on the Property during Grantee(s) ownership or the Property. In the event Grantor exercises its
6	reversionary rights to the Property, then:

- (i) all rights, title, interest, and estate to any improvement(s) on the Property immediately vests with Grantor; and
- (ii) Grantee(s) will be prohibited from possessing any rights or claims against Grantor for contribution, compensation, or reimbursement for any of the improvement(s) on the Property during Grantee(s) ownership of the Property.

4. RESERVATIONS:

Grantor conveys the Property subject to any previously recorded or platted right(s), restriction(s), condition(s), covenant(s), reservation(s), easement(s), highway(s), right-of-way(s), and other applicable matter(s) in the Property's chain-of-title. Additionally, Grantor forever reserves and reasserts to itself:

- (i) any existing public right-of-way(s) and highway(s) on the Property;
- (ii) all previously recorded or platted easement(s) reservation(s), condition(s), restriction(s), right-of-way(s), highway(s), or other right(s) benefitting Grantor but predating Grantor's present ownership of the Property, unless otherwise specifically released by Grantor in a separate instrument of record in the Property's chain-of-title; and
- (iii) easement rights for the benefit and necessity of all existing public utilities located in, on, over, under, or through the Property as of the execution date of this Quitclaim Deed.

5. RELEASE:

Pursuant to the ordinance authorizing Grantor to execute this Quitclaim Deed, and in order to ensure compliance with the Land Bank Program, Grantor's Director of Housing and Neighborhood Programs is authorized to execute and deliver a recordable instrument, as approved by the Little Rock City Attorney, releasing the Property from the operation of certain restrictive provisions described in this Quitclaim Deed only upon:

- (i) Grantee(s) written request to Grantor; and
- (ii) Grantor's written approval of Grantee(s) satisfaction of all provisions described in this Quitclaim Deed, Applications, and Agreement.

6. RIGHTS & REMEDIES:

Grantor is entitled to the injunctive relief described in this section in addition to any other relief Grantor is entitled, included but not limited to specific performance of any provision of this

1		Quitclaim Deed, without the necessity of proving either actual damages or the inadequacy of
2		otherwise available legal remedies. Grantor, where injunctive relief or specific performance does
3		not appropriately remedy Grantor, is entitled to recover damages from Grantee(s) for the violation
4		of any provision of this Quitclaim Deed. Grantor, in its sole discretion but without limiting
5		Grantee(s) respective liabilities or rights under this Quitclaim Deed, is permitted to apply any
6		damages recovered to the costs of undertaking any corrective action under this Quitclaim Deed.
7		Furthermore, Grantee(s) is responsible for all costs incurred by Grantor in enforcing the
8		provisions of this Quitclaim Deed against Grantee(s), including but not limited to costs and
9		expenses of suit and attorney's fees. Grantor's remedies described in this section are cumulative
10		and are in addition to any present or future remedies existing at law or in equity.
11	7.	NON-WAIVER:
12		Grantor or Grantee(s) failure or refusal to exercise any rights described in this Quitclaim
13		Deed is not a waiver of any rights Grantor or Grantee(s) possess to enforce the other party's
14		obligations through any rights and remedies Grantor or Grantee(s) has at law or in equity for the
15		enforcement of the other party's obligations. Accordingly, no waiver of any kind is valid against
16		Grantor or Grantee(s) unless:
17		(i) reduced to writing;
18		(ii) and executed and approved by Grantor or Grantee(s) authorized representatives and
19		authority; and
20		(iii) recorded in the Property's chain-of-title.
21	8.	SEVERABILITY:
22		The remaining provisions of this Quitclaim Deed will be unaffected and remain valid and
23		enforceable to the full extent permitted by law in the event and for any reason any provision of
24		this Quitclaim Deed is held invalid or unenforceable under applicable law.
25		
26		GRANTOR'S EXECUTION
27		Grantor, City of Little Rock, Pulaski County, Arkansas, a municipal corporation, by its authorized
28	rep	resentative, Frank Scott, Jr., Mayor of the City of Little Rock, Arkansas, pursuant to authority granted
29	by	City of Little Rock, Board of Directors, does voluntarily acknowledge this Quitclaim Deed on behalf
30	of	Grantor on the effective date below.
31 32 33 34 35 36		City of Little Rock, GRANTOR 500 West Markham Street Little Rock, Arkansas 72201
37		By: Frank Scott, Jr., Mayor

By: Frank Scott, Jr., Mayor [Page 7 of 11]

1	ACKNOWLEDGEMENT
2	STATE OF ARKANSAS)
3)) SS
4	COUNTY OF PULASKI)
5	
6	On this day came before me, the undersigned, a Notary Public within and for the County and State
7	aforesaid, duly commissioned and acting personally appeared, Frank Scott, Jr., Mayor of the City of Little
8	Rock, Arkansas, known to me as the duly appointed agent for the Grantor in the foregoing Deed, and
9	acknowledged that he has executed the same for the consideration and purposes therein mentioned and set
10	forth.
11	WITNESS my hand and seal as such notary public this day of, 2020.
12	
13	- DIE
13 14 15	Notary Public
16	
17	My Commission expires:
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19	
20 21	By: Odistene Fuller
22	
23 24 25	By: Dana Fuller
25 26	On this day came before me, the undersigned, a Notary Public within and for the County and State
27	aforesaid, duly commissioned and acting personally appeared, Odistene Fuller and Dana Fuller known to
28	me as the Grantee in the foregoing Deed, and acknowledged that they have executed the same for the
29	consideration and purposes therein mentioned and set forth.
30	WITNESS my hand and seal as such Notary Public this day of, 2020.
31	with the search as such from y fuone this tay of, 2020.
32 33 34	Notary Public
35	
36	My Commission expires:
37	

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1	DOCUMENTARY TAX STATEMENT
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3	I certify under penalty of false swearing that the legally correct amount of documentary stamps have
4	been placed on this instrument. (If none shown, exempt or no consideration paid.)
5	
6	City of Little Rock
7 8	500 West Markham Street, Suite 120W Little Rock, Arkansas 72201
9	Little Rock, Mikansas 72201
10	
l 1 l 2	By: Ruby E. Dean, Redevelopment Administrator
13	
14	ACKNOWLEDGEMENT
15	STATE OF ARKANSAS)
16))SS
17	COUNTY OF PULASKI)
18	
19	On this day came before me, the undersigned, a Notary Public within and for the County and State
20	aforesaid, duly commissioned and acting personally appeared, Ruby E. Dean, Redevelopment
21	Administrator, City of Little Rock, Arkansas.
22	WITNESS my hand and seal as such Notary Public this day of, 2018.
23	
24 25	
25 26	Notary Public
27	My Commission expires:
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1		EXHIBIT B
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3		OFFER AND ACCEPTANCE
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5	Th	e undersigned,
6		
7	1.	Herein called the "Buyer(s)" offer(s) to buy, subject to the terms set forth herein, the following
8		properties from The City of Little Rock, 500 West Markham Street, Suite 120W, Little Rock, AR
9		72201, herein called the "Seller(s)".
10		PIKE Subdivision Lot 16-18 Block 4, Legal Description E ½ & All 17 & 18 EXC
11		2095 Sq. Ft MOL For R/W, to the City of Little Rock, Pulaski County, Arkansas,
12		more commonly known as 8312 Colonel Glenn Road, Little Rock, Arkansas (Parcel
13		No. 44L1500003900).
14	2.	The Buyer(s) will pay Twenty-Five Thousand Dollars (\$25,000.00) for the property, Zero Dollars
15		(\$0.00) as a down payment/earnest money and the balance of Twenty-Five Thousand Dollars
16		(\$25,000.00) by check at closing.
17	3.	Special Conditions:
18		Approval by Land Bank Commission
19		Approval by Little Rock City Board
20		• 1. The Land Bank to pay the Citys closing costs
21		• 2. Buyer to pay buyers closing costs
22	4.	Conveyance shall be made to Buyer(s), or as directed by Buyer(s), by Quitclaim Deed except it shall
23		be subject to recorded restrictions and easements, if any.
24	5.	The owner(s) of the above property, hereinafter called Seller(s), shall furnish at Seller's cost an
25		owner's policy reflecting merchantable satisfactory to Buyer(s) and/or the Buyer's attorney, Seller(s)
26		shall have a reasonable time after acceptance within which to furnish title insurance. If objections are
27		made to title, Seller(s) shall have a reasonable time to meet the objections or to furnish title insurance.
28	6.	Buyer herewith tenders Zero Dollars (\$0.00) as earnest money, to become part of purchase price upon
29		acceptance. This sum shall be held by Buyer(s)/Agent/Title Company and if offer is not accepted or if
30		title requirements are not fulfilled, it shall be promptly returned to Buyer(s). If after acceptance,
31		Buyer(s) fail to fulfill his/her/their obligation(s), the earnest money may become liquidated damages,
32		which fact shall not preclude Seller(s) or Agent from asserting other legal rights which they may have
33		because of such breach

- 7. Taxes and special assessments, due on or before the closing date shall be paid by the Seller(s).
- 2 Current general taxes and special assessments shall be pro-rated as of closing date based upon the last
- 3 tax statement. Insurance, interest and rental payments shall be pro-rated as of closing date.
- 4 8. Seller(s) shall vacate the property (if applicable) and deliver possession to Buyer(s) on or before one
- 5 (1)-day after the closing date. Seller(s) agree to pay rent to Buyer(s) of \$ n/a per day until possession
- 6 is given after the closing date if applicable.
- 9. Buyer(s) certifies that he or she has/they have inspected the property and he or she is /they are not
- 8 relying upon any warranties, representations or statements of the Seller(s)/Agent as to age or physical
- 9 condition of improvements. The risk of loss or damage to the property by fire or other casualties
- occurring up to the time of transfer of title on the closing date is assumed by the Seller(s).
- 11 10. The closing date shall be on or before April 2020.

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12 13 14 Odistene Fuller/Dana Fuller Ruby E. Dean, Redevelopment Administrator 15 (Buver) City of Little Rock Land Bank (501) 944-7949 (Representative of Seller) 16 rdean@littlerock.gov 17 18 (501) 371-4848 19 20 21 22 Date Date 23 // 24 // 25 // 26 // 27 //

[Page 11 of 11]